

INDEPENDENT AUDITOR'S REPORT

To,
The Members'
RODIC COFFEE ESTATES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **RODIC COFFEE ESTATES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the



state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;
 - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For LODHA PATEL WADHWA & CO.
Chartered Accountants
(Firm Reg. No. 006271C)



Place: Patna
Dated: 30.05.2015.


(SANJAY GOENKA)
Partner
M. No.074350

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE

- (1) a. The company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.
b. As explained to us, the management during the year has physically verified the fixed assets. As informed to us, no material discrepancies were noticed on such physical verification.
- 2.a) As explained to us, the stocks of inventory have been physically verified by the management during the year at reasonable interval.
b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
c) In our opinion, the company has maintained reasonable records of inventory. The discrepancies noticed on physical verification between the physical stocks and book records were not material.
- (3) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured, to the companies, firms or other parties covered in the Register maintained under section 189 of the Act.
- (4) In our opinion and according to information and explanations given to us there are adequate internal procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and the sale of goods & services. During the course of our audit, we have not observed any major weakness in such internal control system.
- (5) In our In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.
- (6) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of services carried out by the company.
- (7) (a) The company has been regular during the year in depositing with the appropriate authorities, undisputed statutory dues including income tax, VAT, wealth tax, excise duty, Service tax, Cess and any other material statutory dues applicable to it.
(b) According to the information and explanation given to us, no undisputed amounts payable in respect of VAT, Income tax, Excise duty Custom Duty, Service tax, cess were in arrears, at 31.03.2015 for a period of more than six months from the date they became payable.
(c) According to the information and explanation given to us, there are no dues of Sales tax, Income tax, Customs duty, Wealth tax, Excise duty and Cess, which have not been deposited on account of any dispute.
(d) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
- (8) The company does not have accumulated losses. The Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- (9) In our opinion and According to the information and explanation given to us, the company has not defaulted in repayment of dues to any financial institution or bank as at the balance sheet date.



- (10) In our opinion, and according to the information & explanations given to us, the company has not given guarantee for loans taken by others from banks or financial institutions.
- (11) According to the information & explanations given to us, the company has not raised any term loan during the year.
- (12) According to the information and explanations given to us and during the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

Place: Patna
Dated: 30.05.2015.



For LODHA PATEL WADHWA & CO.

Chartered Accountants
(Firm Reg. No. 006271C)


(SANJAY GOENKA)
Partner
M. No.074350

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR, POCKET -1, JASOLA VIHAR, NEW DELHI-110026
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31ST MARCH 2015

	PARTICULARS	Note No.	As at 31.03.2015	As at 31.03.2014
			Rs.	Rs.
I	Revenue from operations			
II	Other Income	13		
III	Total Revenue (I + II)	14	8,167,319	7,020,084
			81,750	-
			8,249,069	7,020,084
IV	Expenses			
	(Increase)/Decrease in Inventories of finished goods	15		
	Employees benefit expense	16	(7,543,549)	(12,135,086)
	Finance Costs	17	6,427,206	5,679,865
	Depreciation and amortization expense	7	6,114,833	6,063,746
	Other expense	18	614,828	575,093
	Total Expense		2,103,212	3,644,432
			7,616,331	3,828,050
V	Profit before tax (III-IV)			
VI	Tax expense:		632,738	3,192,034
	(1) Current tax			
	(2) Deferred tax (Assets)/ Liabilities		217,945	1,073,100
	(3) Income Tax of Previous Year		37,583	61,968
			44,110	95,178
VII	Profit/(Loss) for the period (V -VI)		333,100	1,961,790
VIII	Earnings per equity share:			
	(1) Basic		0.07	0.39
	(2) Diluted		0.07	0.39
	Significant accounting policies and notes to accounts	19		

As per our report of even date
FOR LODHA PATEL WADHWA & CO.
Chartered Accountants
(FRN - 006271C)

(SANJAY GOENKA)
Partner
M.No -74350
Place : Patna
Date : 30.05.2015



For and on behalf of the Board

U. Kuna Khan (Director)
Manish Goenka (Director)

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW DELHI-110025

NOTES FORMING PART OF ACCOUNTS

NOTE '1'

Note 1" A" SHARE CAPITAL

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
Authorised 5000000 Equity Shares of Rs. 10 each	50,000,000	50,000,000
Issued, Subscribed & Paid up 5000000 Equity Shares of Rs. 10 each	50,000,000	50,000,000
Total	50,000,000	50,000,000

Note 1 "B" RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF REPORTING PERIOD

Particulars	For the Year ended 31st		For the Year ended 31st March 2014	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	5,000,000	50,000,000	5,000,000	50,000,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,000,000	50,000,000	5,000,000	50,000,000

The company has issued only one class of shares referred to as equity shares having nominal value of Rs.10/-. The holders of are entitled to one vote per share.

Note 1 "C" LIST OF SHARE HOLDERS HOLDING MORE THAN 5% SHARES IS SET OUT BELOW :

Name of Shareholder	For the Year ended 31st		For the Year ended 31st March 2014	
	No of Share	% of Holding	No of Shares	% of Holding
SULABH ENGINEERS AND SERVICES LIMITED	2,550,000	51	2,550,000	51
SAMBHAV TEXTILES PVT. LTD.	700,000	14	700,000	14
RAJ KUMAR	1,450,000	29	1,450,000	29
VIMAL KUMAR SHARMA	300,000	6	300,000	6

NOTE '2'

RESERVES AND SURPLUS

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount
Profit and Loss Account		
Opening Balance	3,762,562	1,800,772
Add: Profit During The Year	333,100	1,961,790
Closing Balance	4,095,662	3,762,562

Particulars	As at 31.03.2015	As at 31.03.2014
	Amount	Amount

NOTE '3'

LONG TERM BORROWING

Secured*

Vehicle Loan	61,490	231,660
	61,490	231,660

Vehicle Term loan is secured against hypothecation of vehicle. Loan is repayable in 36 monthly installment commencing from August,2013. Rate of interest is 12.25%

Unsecured

From Directors	17,600,000	18,600,000
From Shareholders	86,000,000	86,000,000
From Bodies Corporate	80,075,673	73,089,361
From Others	-	1,420,000
	183,675,673	179,089,361

The above amount includes

Secured borrowings	61,490	231,660
Unsecured borrowings	183,675,673	179,089,361
	183,837,163	179,321,021



Handwritten signature: Kuma Kano

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR, POKKET -1, JASOLA VIHAR, NEW DELHI-110025

BALANCE SHEET AS ON 31ST MARCH 2016

PARTICULARS		Note No.	As at 31.03.2016	As at 31.03.2014
			Rs.	Rs.
I. <u>EQUITY AND LIABILITIES</u>				
1. Shareholder's Funds				
(a) Share Capital		1	50,000,000	50,000,000
(b) Reserves and Surplus		2	4,095,662	3,762,562
			54,095,662	53,762,562
2. Non-current liabilities				
(a) Long Term Borrowing		3	183,937,163	179,321,021
(b) Deferred tax Liabilities (Net)		7	12,648	-
			183,949,811	179,321,021
3. Current Liabilities				
(a) Other current liabilities		4	1,005,447	1,341,617
(b) Short term provisions		5	217,945	1,073,100
			1,223,392	2,414,717
TOTAL			239,268,866	235,498,300
II. <u>ASSETS</u>				
1. Non-current assets				
(a) Fixed assets				
(i) Tangible assets		6	197,111,665	197,689,294
(b) Deferred tax assets (net)		7	-	24,935
(c) Long term loans & advances		8	5,000	5,000
			197,116,665	197,719,229
2. Current assets				
(a) Inventories		9	35,362,655	28,448,544
(b) Trade Receivables		10	-	231,954
(c) Cash and cash equivalents		11	6,789,546	8,538,713
(d) Short-term loans and advances		12	-	461,860
			42,152,201	37,779,071
TOTAL			239,268,866	235,498,300
Significant accounting policies and notes to accounts		19		

As per our report of even date
FOR LODHA PATEL WADHWA & CO.
Chartered Accountants
(FRN - 006271C)

(SANJAY GOENKA)
Partner
M.No -74350
Place : Patna
Date : 30.05.2015



For and on behalf of the Board

Uday Kumar

(Director)

Manish Aggarwal

(Director)

NOTE '4'**OTHER CURRENT LIABILITIES**

Current maturities of long-term borrowings	170,189	150,843
Employee Benefits Payable	38,500	111,903
Statutory Dues Payable	828,382	922,485
Other Payables	168,416	156,548

1,005,447	1,341,817
-----------	-----------

NOTE '5'**SHORT TERM PROVISIONS**

Provision for tax (A.Y. 2015-16)	217,945	-
Provision for tax (A.Y. 2014-15)	-	1,073,100

217,945	1,073,100
---------	-----------

NOTE '7'**DEFERRED TAX ASSETS /(LIABILITIES)/(NET)**

Opening Balance	24,935	88,901
Add/(Less) : Adjustment during the year	(37,583)	81,988

(12,648)	24,935
----------	--------

NOTE '8'**LONG TERM LOANS AND ADVANCES**

Security Deposit	5,000	5,000
------------------	-------	-------

5,000	5,000
-------	-------

Ud Kumar Har



RODIC COFFEE ESTATE PRIVATE LIMITED



W. I. I. I.

Particulars	As at 31.03.2016 Amount	As at 31.03.2014 Amount
-------------	----------------------------	----------------------------

NOTE '9'

INVENTORIES

Stock of Pesticides

Closing Stock (Finished Goods)

(valued at net realizable value)

(As valued, taken & certified by management)

727,438
27,719,106

35,382,855 28,446,544

NOTE '10'

TRADE RECEIVABLES

Unsecured considered good

Over Six Months

Below Six Months

58,488

173,488

231,954

NOTE '11'

CASH AND CASH EQUIVALENTS

Cash on hand (as certified by management)

6,755,611 7,824,658

Balances with Bank

State Bank of India-New Delhi

33,835 1,014,057

6,789,546 8,838,713

NOTE '12'

SHORT TERM LOANS AND ADVANCES

Others

481,860

481,860

NOTE '13'

REVENUE FROM OPERATIONS

Sale of Vegetable & Fruits

Sale of Coffee

Sale of Cardamom

Sale of Black Pepper

1,537,634 -

4,659,344 5,007,886

1,745,819 1,986,598

224,522 25,500

8,167,319 7,020,084

NOTE '14'

OTHER INCOME

Cardamom Plant Sale

Fallen Tree

8,250

73,500

81,750



Handwritten signature: Kuna Khar

Particulars	As at 31.03.2016 Amount	As at 31.03.2014 Amount
Note '16'		
(Increase)/Decrease in Inventories of finished goods		
Inventories at the end of the Year	35,362,655	27,719,106
Finished Goods	35,362,655	27,719,106
Inventories at the beginning of the year	27,719,106	15,584,020
Finished Goods	27,719,106	15,584,020
(Increase) / Decrease	(7,643,649)	(12,136,086)
NOTE '16'		
EMPLOYEES BENEFIT EXPENSES		
Salaries & wages	6,077,669	5,405,450
Contribution to provident and other funds	100,904	108,824
Staff Welfare	248,833	185,591
	6,427,206	5,699,865
NOTE '17'		
FINANCE COSTS		
Interest On Vehicle Loan	38,561	35,438
Interest on Unsecured Loan	6,062,569	6,028,308
Bank Charges	13,703	-
	6,114,833	6,063,746
NOTE '18'		
OTHER EXPENSES		
Pesticides	727,438	1,882,719
Van Hire Charges	222,300	727,030
Cultivation Charges	82,263	371,633
Plantation	328,424	238,503
Consultancy Charges	12,000	188,540
Repair & Maintenance	387,360	159,859
Audit Fee	80,000	87,416
Conveyance Expense	111,100	55,816
Electricity Expenses	46,824	36,452
Rates & Taxes	-	27,428
Interest on TDS Late Deposit	4,248	20,233
Freight & Cartage	-	18,605
Printing & Stationary	4,320	18,421
Travelling Expenses	80,907	17,729
Communication Expenses	28,899	12,072
Books & Periodicals	4,420	7,721
Bank Charges	-	6,841
Filing Fee	19,925	3,805
Loan Processing Fees	-	2,150
Postage & Courier	2,784	1,454
Short & Excess	-	7
	2,103,212	3,644,432



U. J. Kuma Har

NOTES ON ACCOUNTS

NOTE - '20'

NOTES TO ACCOUNTS - Notes Annexed to & forming part of the Balance Sheet, statement of Profit & Loss and Cash Flow Statement for the year ended on 31st March, 2015.

1. Basis of Preparation:

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

2. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

3. Fixed Asset (Tangible Assets):

Fixed assets are stated at cost. The cost of Fixed Assets includes acquisition and installation expenses incidental to acquisition like freight, erection, installation, vat and commissioning etc. are capitalized to the original cost of Fixed Assets.

4. Depreciation:

Depreciation on Tangible Fixed Assets is provided on Written down value Method (WDV) using the rates arrived at based on the useful lives of the respective assets prescribed in Schedule II to the Companies Act, 2013, after retaining the residual value. Depreciation on amounts of additions to fixed assets during the year or on its disposal/ demolition/ destruction of fixed assets during the year is provided on pro-rata basis as per Schedule II. In respect of Fixed Assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life after retaining the residual value. Wherever the remaining useful life of the asset is NIL as per Schedule II, the carrying amount as on 1st April, 2014 is recognized in the opening balance of retained earnings/ reserves.

5. REVENUE RECOGNITION:

All income are accounted on accrual basis. Sales are recognised on when the substantial risks and rewards of ownership in the goods are transferred to the buyer i.e. delivery as per terms of sale or on completion of auction in case of auction sale

Inventories.

i. Coffee crop, Cardamom and Pepper in stock have been valued at an estimated realizable values.

ii. Consumable Stores are valued at cost.

6. Taxation:

Tax expense (tax savings) is the aggregate of current year tax and deferred tax charged (or credited) to the Profit & Loss Account of the year. Provision for tax has been calculated as per Karnataka agriculture income tax Act.

Current tax is determined as the amount of tax payable in respect of taxable income for the period. The expenses charged to Profit & Loss account is considering deferred tax impact for the timing difference between accounting income and taxable income. The differences that result between the profit offered for income taxes and the profit as per the financial statements are



Handwritten signature: *Neel Kuma Das*

identified and thereafter a deferred tax asset or liability is recorded for timing difference, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations.

CALCULATION OF DTA/DTL		Rs.
WDV AS PER COMPANIES ACT		197111665
WDV AS PER INCOME TAX ACT		197078980
TIMING DIFFERENCE		32685
Miscellaneous Exp allowed as per LT Act		88942
DTL @ 30.90%		37583
DTA as on 31.03.2014		24935
NET (DTA)/DTL TRANS. STATEMENT OF PROFIT & LOSS		37583

7. The director have certified expenses supported by internal vouchers as bonafied business expenditure
8. Bank statement and transaction with bank are subject to conformation.
9. Related party Transaction:

Related Party Transactions with related parties , as required by accounting standard 18 related party disclosure has been set out in a separate statement annexed to this note. Related parties as defined under clause 3 of accounting standard have been identified on the basis of representations made by key managerial personnel and information available with the company.

10. Discontinuing Operation:

In accordance with AS 24 " Discontinuing Operation" the company has neither entered into a binding sale agreement for substantially all of the assets nor the company's board has approved a detailed formal plan for the discontinuance to qualify as a discontinuing operation.

11. Intangible Assets :

As explained in AS 26 " Intangible Assets" there are no Intangible Assets appearing in the balance sheet of the company as on the balance sheet date.

12. Impairment of Assets :

As per requirement of AS 28 " Impairment of Assets" the company intends to use its assets over the period of time upto its useful life. The Company does not have any cash generating assets and the assets of the company are recorded at its "recoverable value" hence no impairment loss is recognized.

13. Segment Reporting:

As the Company's business activity falls within a single primary business segment viz "Coffee Estate" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable. The Company's operations are mainly confined within India. The Company does not have earnings outside India. As such there are no reportable geographical segments.



Handwritten signature: Kuma Kar

14. In the opinion of the Board of Directors all the current assets, loans & advances have value on realization at least of an amount equal to the amount at which they are stated in the Balance Sheet.

15. Estimated amount of contracts remaining to be executed on capital account – Nil

16. The Company is in the process of identifying vendors registered under Micro, Small and Medium Enterprises Development Act, 2006 and gathering information to make the necessary disclosures as mentioned in the amendment to Schedule VI of the Companies Act, 1956 vide the notification dated November 16, 2007

17. Earning per Share

The earnings considered in ascertaining the company's EPS comprise the net profit after tax attributable to equity shareholders. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Particulars	(Amount in Rs.)	
	As on	
	31/03/15	31/03/14
Net Profit after tax	3,33,100	19,61,790
Less: Preference dividend	NIL	NIL
Net Profit after tax available for Equity Shareholders	3,33,100	19,61,790
Weighted average no. of equity shares of Rs. 10 each outstanding during the year.	50,00,000	50,00,000
Basic EPS in Rs.	0.06	0.39

18. AUDITOR'S REMUNERATION

Towards Audit Fees

Rs. 60000/-

19. Retirement Benefit

The amount of gratuity and other retirement benefit of employees as per AS-15 could not be ascertained and consequently has not been provided and will be accounted as and when paid.

20. Provisions & Contingencies

- Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a results of past events and it is probable that there will be an outflow of resources.
- Contingent Liabilities are not recognised but are disclosed in the notes.
- Contingent Assets are neither recognised nor disclosed in the financial statements.

21. Cash Flow Statement

Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and item of income or expenses associated with investing or financing cash flow. The cash flows from operating, investing and financing activities of the Company are segregated.



Neel Kumar Kar

22. Previous year figures have been regrouped or rearranged wherever considered necessary.
23. Vat Return has not been provided to us for verification.
24. No further information pursuant to paragraph 5(Viii) of the Part II of the Schedule III to the Companies Act, 2013 is given, as the same does not apply to the company.

As per our report of even date attached


For LODHA PATEL WADHWA & CO.
Chartered Accountants


(Sanjay Goenka)
(Partner)

Place: Patna
Date: 30/05/2015



For RODIC COFFEE ESTATE PRIVATE LIMITED


(Director)


(Director)

Annexure

Related Party Disclosure :

As required by Accounting Standard , AS -18 "related Party Disclosure" issued by The Institute of Chartered Accountant of India is as follows (As Identified by Management)

Relationship :

(a) Where control Exists
(Share holder)

Sulabh Engineers and Services Limited

Raj Kumar

(b) Key Management Personal

Raj Kumar
Vimal Kumar Sharma
Sri Manish Agarwal
Rakesh Chand Agarwal

(c) Enterprises/Party over which
(a) & (b) exercise significant
Influence

Rodic Consultants Private Limited
GL Sharma Stock Broker Pvt Ltd
Prabhat Securities Limited

<u>Nature of Transation :</u>	<u>Amount</u>	<u>Related Person</u>
Loan Taken	100000.00	Raj Kumar
Loan Repaid	900000.00	Raj Kumar
Interest Paid	133296.00	G.L Sharma Stock Broker Pvt Ltd
Loan Repaid	850000.00	G.L Sharma Stock Broker Pvt Ltd
Interest Paid	361800.00	Prabhat Securities Limited



Ud Kumar

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR, POCKET -1, JASOLA VIHAR, NEW DELHI-110025

Details to Accounts

Particulars	2014-15 Amount	2013-14 Amount
LONG TERM BORROWING		
Secured*		
HDFC Loan A/c No 24846916	51,490	231,660
	<u>51,490</u>	<u>231,660</u>
*Secured against the hypothecation of vehicles thus purchased		
Unsecured		
From Directors		
Raj Kumar	12,800,000	13,600,000
Vimal Kumar Sharma	5,000,000	5,000,000
	<u>17,800,000</u>	<u>18,600,000</u>
From Shareholders		
Sulabh Engineers and Services Limited	66,000,000	66,000,000
	<u>66,000,000</u>	<u>66,000,000</u>
From Bodies Corporate		
Albino Investment Consultants Pvt Ltd	3,859,370	20,948,893
Atlantic Invest Advisory Pvt Ltd	25,381,116	12,765,960
Himalayan Investment Consultants Pvt Ltd	19,204,633	13,256,956
Wellkin Investment Consultants Pvt Ltd	21,770,144	16,142,738
GL Sharma Stock Brokers Pvt Ltd	2,478,857	3,195,361
Prabhat Securities Limited	3,711,800	3,350,000
Merlin Vaniya Pvt Ltd	3,669,953	3,411,463
	<u>80,075,673</u>	<u>73,069,361</u>
From Others		
Daisy Rani	-	1,420,000
Mithun Dolui	-	-
Rajesh Bansal	-	-
	<u>-</u>	<u>1,420,000</u>
The above amount includes		
Secured borrowings	51,490	231,660
Unsecured borrowings	-	1,420,000
	<u>51,490</u>	<u>1,651,660</u>
Employee Benefits Payable		
Salary Payable 2012-13	-	42,563
Salary Payable-2013-14	-	69,400
Salary Payable-2014-15	38,500	-
	<u>38,500</u>	<u>111,963</u>
Statutory Dues Payable		
R.M.C Payable	-	382
VAT Payable	-	279,042
PF Payable	16,105	17,974
TDS on Interest of Unsecured Loan	606,257	602,831
Tds-Professional (Company)	-	11,236
TDS-Professional Non Company	8,000	11,000
	<u>629,362</u>	<u>922,465</u>



Ud Kumar Kar

Other Payables		
Lodha Patel Wadhwa & Co	155,866	101,866
Jayaram Hiregange	-	51,180
Prabhat Puthurao	12,550	-
Hebe Financial Services Pvt Ltd	-	3,500
	<u>168,416</u>	<u>156,546</u>
Security Deposit		
Security Deposit : VAT	-	5,000
	-	<u>5,000</u>
Trade Receivable		
Cardmom Auction Centre	-	58,468
S L Coffee Links	-	173,486
	-	<u>231,954</u>
SHORT TERM LOANS AND ADVANCES		
Sunil Kumar Goel	-	115,000
Rajesh Bansal	-	46,860
Ravi Kiran Prasad HN	-	300,000
	-	<u>461,860</u>
Repair and Maintenance		
Repair & Maintenance Guest House	20,860	77,788
Repair & Maintenance Vehicle	80,586	27,738
Repair & Maintenance	28,932	20,565
Repair & Maintenance Fuel	255,972	33,768
	<u>387,360</u>	<u>159,859</u>
Salaries & wages		
Basic Salary	970,355	1,029,284
Estate Worker Wages	4,249,474	3,498,351
Estate Worker Wages Casual Staff	441,840	430,431
Estate Worker Wages Permanent Staff	418,000	447,384
	<u>6,077,669</u>	<u>5,405,450</u>
Contribution to Provident and other funds		
PF Admin Charges	8,229	8,806
PF Employers Contribution	92,675	100,016
	<u>100,904</u>	<u>108,824</u>

Nand Kuma Sen



RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR,POCKET -1, JASOLA VIHAR, NEW
DELHI-110025

Financial Year: 2013-2014

Assessment Year: 2014-2015

Status : Company

COMPUTATION OF INCOME

INCOME FROM BUSINESS & PROFESSION

NET PROFIT AS PER PROFIT & LOSS ACCOUNT	632,738.21
ADD: DEPRECIATION AS PER COMPANIES ACT	614,628.00
TOTAL	1,247,366.21
LESS: DEPRECIATION AS PER INCOME TAX ACT	535,717.00
Less: Preliminary Expenses Written Off as per IT act	88,942.00
GROSS TOTAL INCOME	622,707.21

NET PROFIT	622,707.21
ROUNDED OFF	622,700.00

TAX AT NORMAL RATES @ 35%	217,945.00
TAX	217,945.00
LESS : TDS	-
Net Tax	217,945.00

U D Kumar Khan

RODIC COFFEE ESTATES PRIVATE LIMITED
39, 2ND FLOOR, POCKET -1, JASOLA VIHAR, NEW DELHI-110025
DEPRECIATION CALCULATE AS PER INCOME TAX RULES

FIXED ASSETS

DESCRIPTION	VALUE AS AT 1/4/2014	ADDITION/ DELETION		VALUE AS AT 31/3/2015	@ %	DEPRECIATION	VALUE AS AT 31/03/2015
		Upto 30.09.2014	After 30.09.2014				
LAND	192,772,715.00			192,772,715.00	0%	0.00	192,772,715.00
Civil Structure	2,251,800.00		-	2,251,800.00	10%	225,180.00	2,026,620.00
BUILDING & SHED	1,552,770.00		-	1,552,770.00	10%	155,277.00	1,397,493.00
FURNITURE & FIXTURE	79,380.00		-	79,380.00	10%	7,938.00	71,442.00
PLANT & MACHINERY	299,837.00		37,000.00	336,837.00	15%	47,751.00	289,086.00
Office Equipment	15,964.00			15,964.00	15%	2,395.00	13,569.00
Computer System	14,201.00			14,201.00	60%	8,521.00	5,680.00
Vehicle	591,030.00			591,030.00	15%	88,655.00	502,375.00
	197,577,697.00	0.00	37,000.00	197,614,697.00		535,717.00	197,078,980.00

New tenure class

STOCK STATEMENT FOR THE YEAR 2014-15

SL. NO.	ITEM	OPENING (KG) AS ON 01.04.2014	RATE PER KG	TOTAL (RS.)	MANUFACTURE DURING THE YEAR (KG)	SALE DURING THE YEAR (KG)	SALE AMOUNT (RS.)	CLOSING BALANCE (KG) AS ON 31.03.2015	REVALUATION	CLOSING VALUE OF STOCK (RS.)
1	CARDAMAM	6124	800	4899520	5018	2328	1745819	8814	800	7051661
2	BLACK PEPPER	5609	510	2860590	5680	408	224522	10881	540	5875698
3	ARABICA PARCHMENT	26332	196	5161072	12075	7140	1399440	31267	200	6253400
4	ARABICA CHERRY	5895	92	542340	13890	10340	951280	9445	90	850782
5	ROUBUSTA PARCHMENT	65296	154	10055584	14470	11025	1610024	68741	154	10586114
6	ROUBUSTA CHERRY	60000	70	4200000	14980	9980	698600	65000	73	4745000
7	VEGETABLE & FRUITS	0	0	0	34170	34170	1537634	0	0	0
				27719106			8167319			35362655



Verma Karan